

#1220/TAM/92

TOWN OF INUVIK
BYLAW 92-1220

BEING A BYLAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES FOR THE IMPLEMENTATION OF AN INSTALLMENT TAX PAYMENT PLAN

PURSUANT to the Property Assessment and Taxation Act, R.S.N.W.T., 1988 Section 83(e); as amended, permits Council to establish the day or days on which taxes or installments thereof may be paid;

AND WHEREAS, the Property Assessment and Taxation Act, R.S.N.W.T., 1988, Section 83(b), as amended, permits Council to provide for the payment of taxes by installments;

NOW THEREFORE BE IT RESOLVED that the council of the Municipal Corporation of the Town of Inuvik in the Northwest Territories, in session duly assembled, pursuant to the terms of the Property Assessment and Taxation Act hereby ENACTS AS FOLLOWS:

1. Taxpayers of the Town of Inuvik shall have the right to enter into a Pre-authorized Tax Payment Plan to provide for the payment of property taxes in equal monthly installments from January to December in any year.
2. The Plan shall commence on January 1st of each year provided that all property taxes, tax arrears, and penalties are fully paid on or before December 31st of the preceding year.
3. The difference between the taxes levied for the current year and the total of the 12 installments authorized under the Plan will be due when levied.
4. The Tax Penalty Bylaw does not apply to installments paid in accordance with the Plan. However, the Senior Administrative Officer may cancel the privilege of continuing in the Plan if two consecutive payments have not been honoured and the unpaid balance of taxes, if any, shall be subject to the provisions of the Tax Penalty Bylaw.

READ A FIRST TIME THIS 26TH DAY OF AUGUST, 1992 A.D.

READ A SECOND TIME THIS 26TH DAY OF AUGUST, 1992 A.D.

READ A THIRD TIME AND PASSED WITH THE CONSENT OF THE MEMBERS OF COUNCIL PRESENT THIS 9TH DAY OF SEPTEMBER, 1992 A.D.


MAYOR


SENIOR ADMINISTRATIVE OFFICER