

**TOWN OF INUVIK
BY-LAW #2525/LND/12**

**A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN
THE NORTHWEST TERRITORIES TO DISPOSE OF REAL PROPERTY BY WAY
OF SALE**

WHEREAS pursuant to the *Cities, Towns and Villages Act*, S.N.W.T. 2003, C.22, section 54, subsections (1) and (2) and subsequent amendments thereto which state:

- 54.** (1) No person shall dispose of any real property owned by the Municipal Corporation other than in accordance with this Act and the bylaws of the Municipal Corporation.
- (2) A Municipal Corporation may only dispose of its real property if
- (a) council has made a land administration bylaw and the disposition is made in accordance with the land administration bylaw; or
 - (b) the disposition is specifically authorized or approved by a bylaw.

AND WHEREAS the land is not required for municipal purposes;

NOW THEREFORE BE IT RESOLVED that the Council of the Municipal Corporation in the Northwest Territories, at a duly constituted session, enacts as follows:

1. The Mayor and the Senior Administrative Officer are hereby authorized on behalf of the Municipal Corporation of the Town of Inuvik in the Northwest Territories to sell to **HER MAJESTY THE QUEEN IN RIGHT OF CANADA** of the Town of Inuvik in the Northwest Territories, for the sum of **ONE HUNDRED AND EIGHTY-SEVEN THOUSAND DOLLARS (\$187,000.00)**, the land described hereunder:

**LOT 4
BLOCK 101
PLAN 4356
INUVIK**

2. This By-law shall come into effect upon the final day of passing.

READ A FIRST TIME THIS 25TH DAY OF APRIL, 2012 A.D.

READ A SECOND TIME THIS 25TH DAY OF APRIL, 2012 A.D.

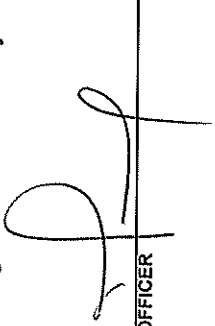
READ A THIRD TIME AND FINALLY PASSED THIS 9TH DAY OF MAY, 2012 A.D.


MAYOR


SENIOR ADMINISTRATIVE OFFICER

**TOWN OF INUVIK
BY-LAW #2525/LND/12**

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.


SENIOR ADMINISTRATIVE OFFICER