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**A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF INUVIK IN THE NORTHWEST TERRITORIES TO ESTABLISH PROPERTY CLASSES**

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**PURSUANT TO** the *Property Assessment and Taxation Act* of the Northwest Territories, R.S.N.W.T., 1988, Chapter P-10 as amended;

**WHEREAS** the Council of the Town of Inuvik deems it desirable and necessary to establish property classes;

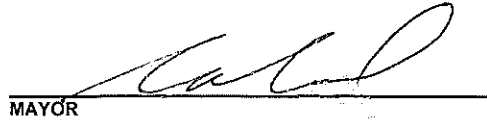
**NOW THEREFORE BE IT RESOLVED** that the Council of the Municipal Corporation of the Town of Inuvik in Council duly assembled enacts as follows:

1. The following classes of property are established in the municipality of Inuvik:
  - (A) Class 1 **Commercial** – comprised of:  
Property principally used for the sale of goods or services
  - (B) Class 2 **Undeveloped Commercial** – comprised of:  
Vacant land zoned for commercial purposes
  - (C) Class 3 **Industrial** – comprised of:  
Property principally used for manufacturing, processing or other industrial purposes
  - (D) Class 4 **Undeveloped Industrial** – comprised of:  
Property principally zoned for industrial purposes
  - (E) Class 5 **Residential** – comprised of:
    - (i) Property principally used for residential purposes
    - (ii) Property that is not described in any other property class
  - (F) Class 6 **Undeveloped Residential** – comprised of:
    - (i) Property that is vacant land and not zoned for commercial, industrial, institutional or recreational purposes
  - (G) Class 7 **Recreational** – comprised of:
    - (i) Property operated on a non-profit basis principally used for recreational purposes
    - (ii) Vacant land zoned for recreational purposes
  - (H) Class 8 **Institutional** – comprised of:
    - (i) Property operated by a non-profit organization or used for such purposes as a health facility, school, fire hall, or police detachment
    - (ii) vacant land zoned for institutional purposes
2. By-law 93-1286 is hereby repealed.
3. This by-law shall come into effect upon the day of its final passage.

READ A FIRST TIME THIS 26<sup>TH</sup> DAY OF JANUARY, 2022 A.D.

READ A SECOND TIME THIS 26<sup>TH</sup> DAY OF JANUARY, 2022 A.D.

READ A THIRD TIME AND FINALLY PASSED THIS 9<sup>TH</sup> DAY OF FEBRUARY, 2022 A.D.



MAYOR



SENIOR ADMINISTRATIVE OFFICER

I hereby certify that this by-law has been made in accordance with the requirements of the Cities, Towns and Villages Act and the by-laws of the Town of Inuvik.



SENIOR ADMINISTRATIVE OFFICER